

# BUILDING & LOAN

## Program Changes

National Association of Congregational Christian Churches

The mission of the Building & Loan Team is to assist churches with capital needs by providing secured and unsecured loans at favorable terms. The committee operates with a static fund of about \$860,000 to carry out its mission. The program has assisted dozens of churches over its 50+ years of existence.

*We have listened to the needs of our churches and have made adjustments to better address these needs. **Here's what's new—***

- ◆ Loans amounts available to member churches have increased from **\$50,000** to **\$100,000**
- ◆ The case-by-case extended loan amounts have been increased from **\$75,000** to **\$150,000**
- ◆ The loan amounts for unsecured loans have increased from **\$20,000** to **\$25,000**
- ◆ A change in the calculation of interest rates has resulted in **interest rates around 4%**, which is a **30% reduction** from previous interest rates



*"In 2013 we needed an immediate \$100,000 roof repair or our small church would be forced to close its doors and our daycare. The NACCC responded with a loan through the Building & Loan Team. We fixed the roof but also improved management of our church and our daycare. The daycare is filled to capacity and has improved its state rating to 4 Stars; the church has been solvent for the past three years; we are steadily paying back our NA loan; and we can once more plan optimistically about our future. Thank you, NACCC!"*

*-Heritage Congregational Christian Church of Madison, WI*



**National Association of Congregational Christian Churches**

PO Box 288, Oak Creek, WI 53154

[www.naccc.org](http://www.naccc.org)

Contact: Dan Drea

p: 414-856-1616 f: 414-764-0319

[ddrea@naccc.org](mailto:ddrea@naccc.org)