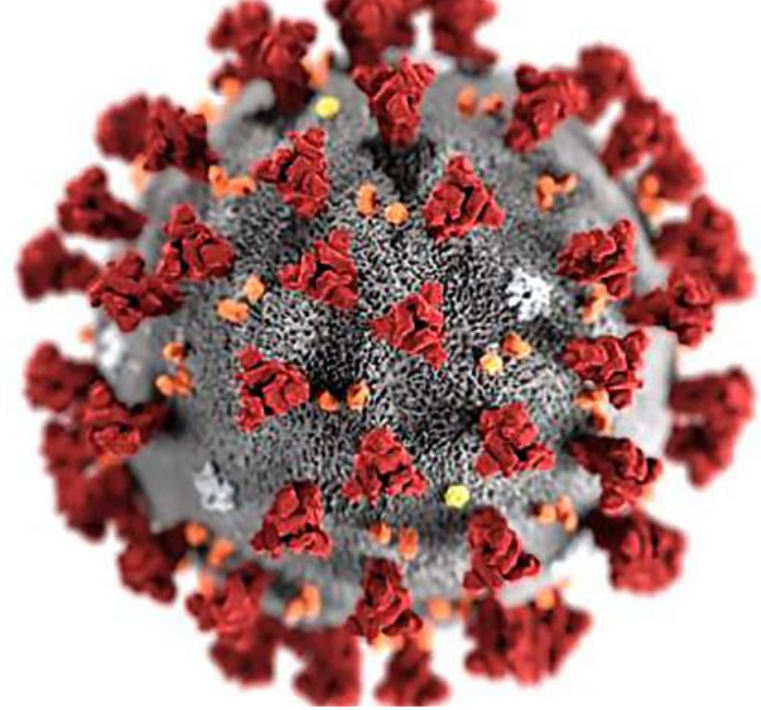



June 2020 NACCC Treasurer's Report & Budget Presentation



The background features three overlapping circles in shades of blue, positioned horizontally across the top and bottom of the slide. A white horizontal band runs through the center, containing the text.

There is a budget narrative that accompanied this report. We recommend that you print it out and refer to it during the presentation.

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2020-21 Shared Ministries Fund Budget Worksheet

						v1.3	2020-21
Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-20				2020-2021 Request	2020-21 Post Budget Forecast
SUMMARY							
Income							
695,891	700,563	675,000		Unrestricted Income		670,500	720,500
195,261	206,157	221,300		Other Activities		222,930	45,280
891,152	906,720	896,300		Total Income		893,430	765,780
Total Expenses							
708,651	703,802	763,992		Administrative Expenses		765,200	765,200
20,781	12,378	23,500		Leadership & Staff Meeting Expenses		22,000	22,000
57	58	1,000		Other Committees		100	100
224,891	204,385	252,325		Other Activities		242,750	68,100
954,380	920,623	1,040,817		Total Expenses		1,030,050	855,400
<u>(63,228)</u>	<u>(13,903)</u>	<u>(144,517)</u>		<u>Net Income (Loss)</u>		<u>(136,620)</u>	<u>(89,620)</u>
Ending Balance							
14,223	18,343	15,000		less depreciation expense		15,000	15,000
(49,005)	4,440	(129,517)		<u>Net Change in cash flow</u>		(121,620)	(74,620)
63,228	13,903	144,517		Transfers		136,620	89,620
0	0	0		<u>Net Change After Transfers</u>		0	0

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2020-21 Shared Ministries Fund Budget Worksheet

				v1.3	2020-21		
Actual	Pre-Audit	Budget		2020-2021	Post Budget		
2018-2019	2019-2020	2019-20		Request	Forecast		
			Unrestricted Income Detail				
271,188	278,263	280,000	Member Church Inc	265,000	265,000		
200	1,255	0	Non Mber Church Inc	0	0		
1,700	1,200	2,000	Association Inc	2,000	2,000		
91,699	77,710	73,000	Trust & Bequest Inc	73,000	73,000		
79,362	79,811	60,000	Individual Inc	72,000	72,000		
59,400	58,896	58,900	Investment Drawdown	64,300	64,300		
910	242	0	Other Income	0	100,000	anticipated PPP loan forgiveness	
71,664	66,924	64,800	Support from Councils	61,200	61,200		
39,468	39,468	39,500	Building and Loan Support	39,500	39,500		
45,300	46,794	46,800	Support from Cong. Foundation	43,500	43,500		
35,000	50,000	50,000	Staffing Support for the Annual Meeting	50,000	0	Staff Salaries built into AM registration fee	
695,891	700,563	675,000	Total Unrestricted Income	670,500	720,500		

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2020-21 Shared Ministries Fund Budget Worksheet

NACCC						v1.3	2020-21
2020-21 Shared Ministries Fund Budget Worksheet						2020-2021	Post Budget
Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-20				Request	Forecast
Unrestricted Expenses Detail							
566,640	566,331	617,392			Compensation Expenses	620,100	620,100
29,397	19,940	31,000			Building & Maintenance Expenses	29,500	29,500
17,134	15,312	17,000			Office & Administrative Expenses	17,500	17,500
13,580	14,684	13,500			Postage & Telephone Expenses	14,000	14,000
38,479	40,683	33,000			Technology Expenses	38,000	38,000
29,197	28,509	37,100			Proferssional Expenses	31,100	31,100
14,223	18,343	15,000			Depreciation	15,000	15,000
708,651	703,802	763,992			Total Administration Expense	765,200	765,200
Travel Expense							
10,034	5,008	10,000			Exec. Director Travel	10,000	10,000
307	294	1,000			Reg/State Assn Travel	500	500
8,510	5,598	8,500			Board of Director's Meeting Exp.	8,500	8,500
789	582	1,000			Leadership Council Meeting Exp.	1,000	1,000
1,141	896	1,000			Historian Meeting Exp.	1,000	1,000
0	0	2,000			Ambassador Travel	1,000	1,000
20,781	12,378	23,500			Total Travel Expense	22,000	22,000

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2020-21 Shared Ministries Fund Budget Worksheet

						v1.3	2020-21
Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-20				2020-2021 Request	Post Budget Forecast
57	58	1,000			Other Teams/Committees	100	100
729,489	716,238	788,492	Total Unrestricted Expenses			787,300	787,300
(33,598)	(15,675)	(113,492)	Net Operating Income (Loss)			(116,800)	(66,800)
<i>The Congregationalist</i>							
30,114	37,126	22,650			Total Congregationalist Revenue	28,280	28,280
64,801	58,378	62,675			Total Congregationalist Expense	58,100	58,100
(34,687)	(21,252)	(40,025)	Net Congregationalist			(29,820)	(29,820)
<i>Other Publications</i>							
14,074	12,657	20,000			Other Publications Revenue	16,000	16,000
(4,587)	(4,557)	(11,000)			Other Publications Expenses	(6,000)	(6,000)
9,487	8,100	9,000	Net Other Publications			10,000	10,000

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2020-21 Shared Ministries Fund Budget Worksheet

				v1.3	2020-21						
Actual	Pre-Audit	Budget		2020-2021	Post Budget						
2018-2019	2019-2020	2019-20		Request	Forecast						
			Annual Meeting								
151,073	156,374	178,650	Annual Meeting Income Combined	178,650	1,000	Contributions to AM					
(155,503)	(141,450)	(178,650)	Annual Meeting Expenses Combined	(178,650)	(4,000)	Non-refundable expenses incurred prior to AM canaellation.					
(4,430)	14,924	0	Net Annual Meeting Combined	0	(3,000)						
195,261	206,157	221,300	Other Activities Total Revenue	222,930	45,280						
(224,891)	(204,385)	(252,325)	Other Activities Total Expense	(242,750)	(68,100)						
(29,630)	1,772	(31,025)	Net Other Activities Income (Loss)	(19,820)	(22,820)						

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2020-2021 Mission & Outreach Council Proposed Budget

Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-2020			2020-2021 Request
MISSIONS INCOME							
27,154	25,568	19,301	16,570	31,100	1	Member Church Inc	19,000
2,100	2,000	1,050	50	0	2	Non Mber Church Inc	0
0	0	0	100	0	3	Association Inc	500
5,269	3,767	7,461	4,677	3,800	4	Individual Inc	6,400
20,212	20,932	17,832	17,671	18,000	5	Trust & Bequest Inc	18,000
350	3,155	2,968	464	1,500	6	Itinerations Income	1,500
3,300	3,232	20	2,968	3,000	7	Foundation Drawdown	2,600
58,385	58,654	48,632	42,500	57,400	8	Total Mission Support Income	48,000
MISSIONS PAYMENTS							
9,948	8,748	6,866	5,942	8,750	9	National Missions	5,250
40,920	40,948	40,906	37,700	40,950	10	International Missions	33,750
700	500	1,300	2,500	3,500	11	Spec Gifts for Nat/Int'l Missi	3,000
2,753	5,212	3,854	-186	3,000	12	Itinerations	4,000
54,321	55,408	52,926	45,956	56,200	13	Total Mission Support Expenses	46,000
4,064	3,246	-4,294	-3,456	1,200	14	Net Mission Support	2,000

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2020-2021 Mission & Outreach Council Proposed Budget

Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-2020			2020-2021 Request
ADMINISTRATIVE INCOME							
20,136	20,766	19,644	18,672	19,600	15	Investment Drawdown	21,900
2,668	2	0	7	0	16	Miscellaneous Income	
811	1,415	175	320	1,000	17	Supporting Memberships	500
23,614	22,183	19,819	18,999	20,600	18	Total Administrative Support Inc	22,400
ADMINISTRATIVE EXPENSES							
1,073	792	985	995	1,500	19	Admin & Promotion	1,000
353	364	187	298	500	20	Conference Call/Web-ex	250
4,220	3,188	6,001	4,839	5,000	21	Leadership Meetings	6,000
357	339	128	111	800	22	Reception at Annual Meeting	400
1,690	1,430	452	4,245	4,000	23	Missionaries' A M Expenses	3,500
2,356	753	3,318	2,509	4,000	24	Staff Travel & Meetings	4,000
2,858	3,025	2,709	2,065	3,100	25	Investment Fees	2,900
12,908	9,959	13,780	15,728	18,900	26	Total Administrative Expenses	18,050
10,707	12,224	6,039	3,271	1,700	27	Net Administrative	4,350
81,999	80,837	68,451	61,499	78,000	28	Total Income	70,400
67,229	65,367	66,706	61,684	75,100	29	Total Expenses	64,050
14,771	15,470	1,745	-185	2,900	30	Net Income (line 28 - line 29)	6,350
15,000	-1,501	-1,500	9,500	0		Transfers	0
838	30,609	44,578	44,823	44,823	31	Beginning Balance	47,723
30,609	44,578	44,823	54,138	47,723	32	Ending Balance	54,073

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2020-2021 Vitality Ministry Proposed Budget

Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-20			2020-21 Budget
					Income		
7,962	6,475	5,258	5,284	6,500	1	Member Church Inc	6,000
	0		10,000	0	2	Non Mber Church Inc	0
	200		200	200	3	Association Inc	200
1,025	3,300	1,562	1,678	1,200	4	Individual Inc	1,200
14,861	15,811	12,891	12,783	13,500	5	Trust & Bequest Inc	13,500
45,000	46,098	42,240	38,628	38,600	6	Investment Drawdown	42,900
5,196	4,998	4,308	4,080	4,100	7	Winthrop Drawdown (formerly DFM	4,500
0	3,800	100	0	0	8	Student Support	0
0	0		0	0		Lay Ministry Program Income	0
1,550	1,150	1,200	2,400	1,200	9	Miscellaneous Income/ Admin Fee	1,200
75,594	81,832	67,559	75,053	65,300	Total Temp. Restricted Income		69,500

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2020-2021 Vitality Ministry Proposed Budget

Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Pre-Audit 2019-2020	Budget 2019-20			2020-21 Budget
					Expenses		
12,000	12,000	8,999	6,000	12,000	10	Grants	12,000
0	82	61	77	500	11	Student Recruiting	500
0	0	3,994	6,867	5,000	12	Boston Seminar	0
466	0	0	0	4,000	13	Fall Seminar	5,000
0	0	3,049	6,335	0	14	Convocation Net Expenses	0
3,450	3,532	662	2,768	5,000	15	Grads & Spouses Ann Mtg	3,000
0	618		2,122	400	16	Annual Meeting Program	400
2,352	1,323	2,484	1,724	5,000	17	Dean's Travel	5,000
0	2,887	4,075	0	6,500	18	Convocation Speakers	7,500
18,268	20,442	23,324	25,893	38,400	Total Academic Expenses		33,400
					Non-Academic Expenses		
199	132	107	181	300	19	Promotion	300
3,120	1,955	5,885	4,288	6,000	20	Council Meetings *	6,000
341	1211	278	354	400	21	Phone & Video Conferencing	400
5,496	5,591	5,031	3,799	6,200	22	Investment Expense	5,000
12,360	12,838	13,098	14,118	14,000	23	Other	14,500
21,516	21,727	24,399	22,740	26,900	Total Non-Academic Expenses		26,200
39,783	42,169	47,723	48,633	65,300	Total Expenses		59,600
35,811	39,663	19,836	26,420	0	Net Income		9,900
261,711	297,522	317,185	317,021	317,185	Beginning Balance		317,185
	-20,000	-20,000	-20,000	0	Transfers		0
297,522	317,185	317,021	323,441	317,185	Ending Balance		327,085

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2020-2021 Growth Council Proposed Budget								
Actuals	Actuals	Actuals	Pre-Audit	Budget				2020-2021
2016-2017	2017-2018	2018-2019	2019-2020	2019-20				Proposed
							Temp. Restricted Income	
2,300	2,138	2,365	3,284	1,000			Member Church Inc.	2,000
0	0	0	0	0			Non Mber Church Inc.	0
0	0	0	0	0			Association Inc.	0
500	610	0	0	0			Individual Inc.	0
14,861	15,811	12,891	12,783	13,500			Trust & Bequest Inc.	13,500
18,804	20,100	19,020	18,384	18,400			Investment Drawdown	21,500
10,794	20,451	19,344	19,500	19,500			Foundation Investment Drawdown	18,200
0	0	0	0	0			Miscellaneous Income	0
47,259	59,110	53,620	53,951	52,400			Total Temp. Restricted Income	55,200
							Project & Leadership Expenses	
9,000	8,000	0	0	20,000			New Project Expenses	20,000
0	0	2,500	0	10,000			Revitalization Expenses	10,000
0	0	0	0	1,000			Leadership Development	1,000
0	0	0	0	6,000			Special Projects	5,000
570	0	0	0	750			Annual Meeting Expenses	800
0	0	0	1,000	1,000			Merkel Simpson Scholarship Exp	1,500
n/a	4,551	4,843	3,993	7,850			Youth Conf. Team Planning	7,000
9,570	12,551	7,343	4,993	46,600			Total Project & Leadership Expenses	45,300

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2020-2021 Growth Council Proposed Budget

Actuals 2016-2017	Actuals 2017-2018	Actuals 2018-2019	Pre-Audit 2019-2020	Budget 2019-20		
					Administrative Expenses	
28	340	779	572	1,800	Promotion	1,200
3,140	2,515	7,582	4,402	8,000	Council Member Meetings	7,500
0	0	0	0	0	Staff Travel & Meetings	0
286	291	112	61	400	Phone and Video Conferencing	300
2,368	2,509	2,382	1,886	2,600	Investment Fees	2,600
0	0	0	0	0	Other Expenses	0
5,822	5,655	10,855	6,921	12,800	Total Administrative Expenses	11,600
15,392	18,206	18,198	11,914	59,400	Total Expenses	56,900
<u>31,867</u>	<u>40,904</u>	<u>35,422</u>	<u>42,037</u>	<u>(7,000)</u>	<u>Net Income</u>	<u>(1,700)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>Transfers</u>	<u>0</u>
<u>134,809</u>	<u>166,676</u>	<u>207,580</u>	<u>243,002</u>	<u>243,002</u>	<u>Beginning Balance</u>	<u>236,002</u>
<u>166,676</u>	<u>207,580</u>	<u>243,002</u>	<u>285,039</u>	<u>236,002</u>	<u>Ending Balance</u>	<u>234,302</u>

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2019-2020 Fund for Shared Ministries (CCL) Budget Worksheet

Actual 2016-17	Actual 2017-2018	Actual 2018-19	Pre-Audit 2019-2020	Budget 2019-20					2020-21 Request
								Center for Congregational Leadership	
								CCL Revenues	
450	423	785	450	300				Lay Ministries Fees	300
8,206	5,797	5,454	6,879	15,000				Ministers Convocation Fees	8,000
0	0	1,000	5,125	1,000				Boston Seminar Fees	5,500
0	0	0	0	0				Congregational Symposium Fees	0
0	0	0	1,000	0				Other Seminar Fees	0
1,657	1,217	1,500	6,100	1,500				Contributions	2,000
30,954	25,599	25,356	24,107	26,300				Foundation Drawdown	24,350
41,267	33,036	34,095	43,661	44,100				<i>Total CCL Revenues</i>	40,150

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2019-2020 Fund for Shared Ministries (CCL) Budget Worksheet

Actual 2016-17	Actual 2017-2018	Actual 2018-19	Pre-Audit 2019-2020	Budget 2019-20			2020-21 Request
						CCL Expenses	
9,130	5,280	5,506	7,112	15,000		Ministers Convocation Expenses	9,000
484	1,615	1,549	3,592	6,000		Dean's and Coordinator Travel	5,000
0	0	0	0	0		Congregational Symposium Expenses	0
1,216	253	234	361	1,000		Other Seminar Expenses	1,000
0	0	219	1,800	4,000		Supporting Technology	3,000
0	0	0	0	0		Subscriptions	0
0	2,375	1,500	300	3,500		Continuing Education	3,000
0	400	0	7,471	5,000		Advisor Support & Training	8,000
69	21	46	20	2,000		Miscellaneous Expense	2,000
250	0	185	580	7,500		Seminar Scholarships	7,000
0	0	0	0	0		Consulting Expenses	1,000
0	0	0	0	0		Office Expenses	0
0	0	0	0	0		Faculty Stipends	0
11,148	9,944	9,239	21,236	44,000		<i>Total CCL Expenses</i>	39,000
30,119	23,092	24,856	22,425	100		Net CCL	1,150
99,468	129,587	152,678	177,534	177,534		CCL Carryover Funds	177,634
129,587	152,678	177,534	199,959	177,634		Net Adjusted CCL	178,784

Some Tips for this Season

#CombatingCovid-19



Pray



Study God's Word



Take Precautions



The InnerCourt
Church