



## Foundation Endowments

Permanent endowments are the National Association of Congregational Christian Churches (NACCC) and Congregational Foundation's assets which are invested. The income from these assets is used for the benefit of the NACCC and for Foundation operations, and is administered by the Congregational Foundation for fiscal sustainability with strict adherence to donors' wishes. Permanent endowments are not wholly expendable by the NACCC on a current basis.

The Congregational Foundation is guided by and is subject to Wisconsin's Uniform Prudent Management of Institutional Funds Act (WUPMIFA) and is a major part of the NACCC's annual audit.

The income from the Foundation's endowments creates a partial basis for the NACCC's operations which benefit member churches. Prudent stewardship and the scope of NACCC activities require that additional operating funds be raised to meet current needs.

While there is a degree of flexibility in the management of endowments, the continuing and ongoing nature of the NACCC's mission to be of service to the member churches requires the Congregational Foundation to manage the endowments entrusted to it with prudent, fiscally responsible actions consistent with donors' wishes and with sustaining permanent endowments.

While the Congregational Foundation (CF) has been blessed with generous support by many donors over the years who have donated with "glad and thankful hearts," the CF also is charged to raise additional endowment funds to further support the NACCC in its support of member churches. The Congregational Foundation is committed to this ministry and welcomes and embraces this challenge.