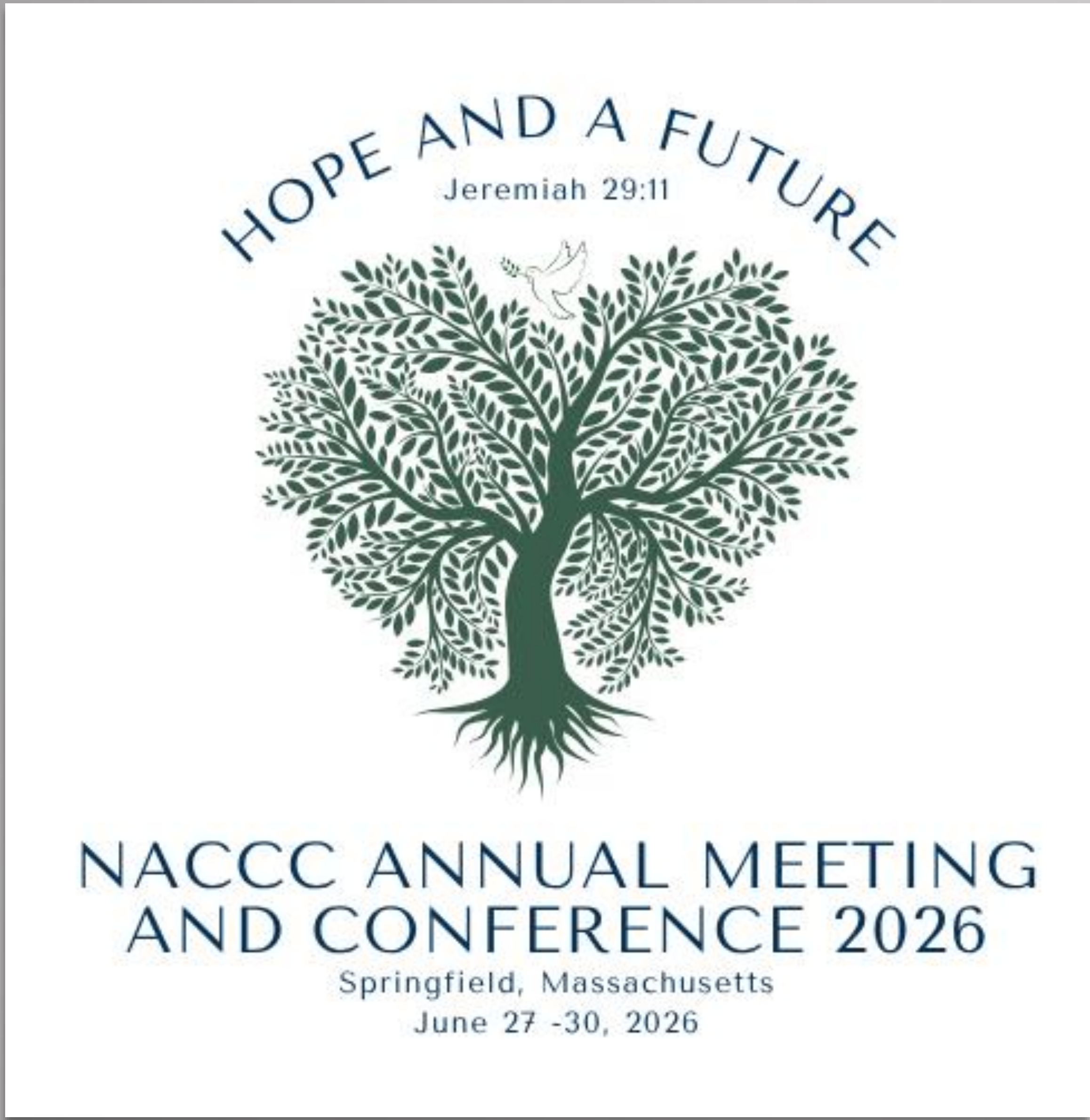
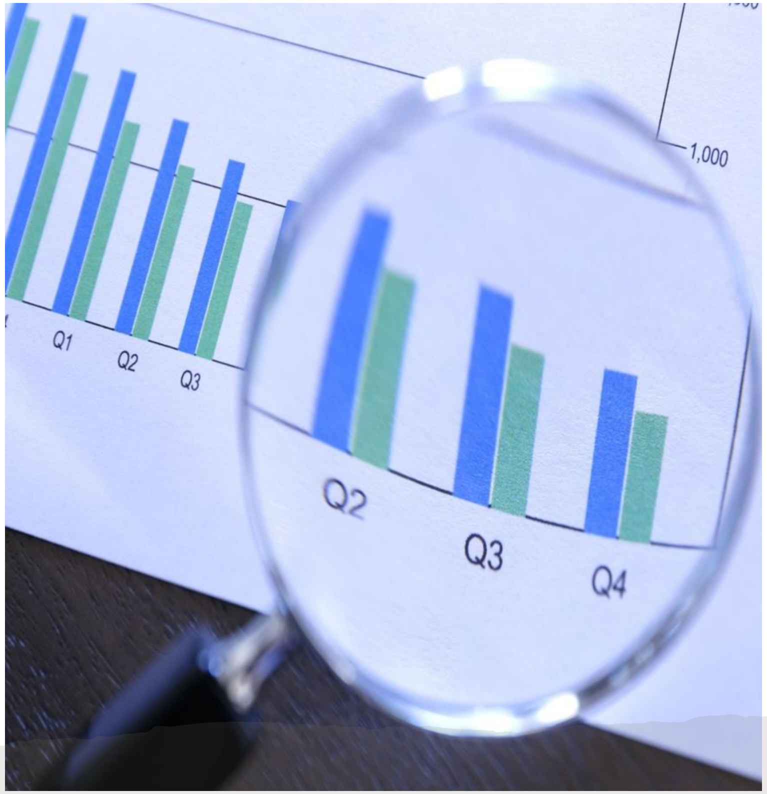


2026 Annual Meeting Financial and Budget Report

2025-2026 Audited Consolidated Financial Statements

Audit Opinion

- Consolidated financial statements are presented fair in accordance with accounting principles generally accepted in the United States of America (US GAAP)
- No departure from standard wording
- No Audit Adjustments
- No New Accounting Standards in the current year



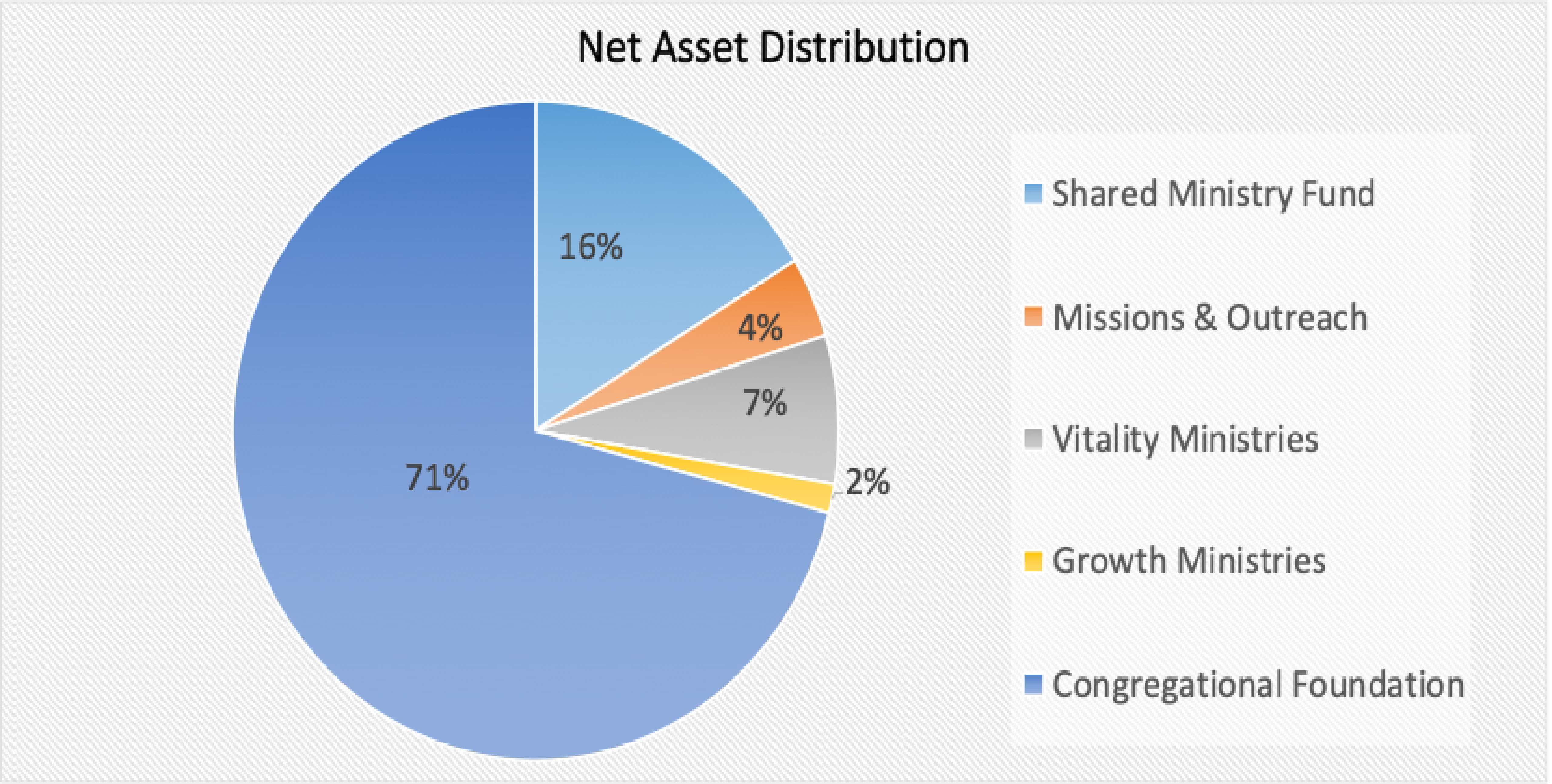
Consolidated Balance Sheet

ASSETS		March 31 2026	March 31 2025
Cash and Cash Equivalents		$ 78,987	$ 918,824
Investments:			
Board Designated		$ 905,875	$ 928,403
Other Investments		$ 22,550,194	$ 19,605,780
Notes Receivable (Net Allowance)		$ 289,183	$ 100,667
Property and Equipment, Net		$ 208,551	$ 150,571
Pledge Receivable		$ 31,570	$ -
Other Assets		$ 56,353	$ 85,721
Total Assets		$ 24,120,713	$ 21,789,966

Consolidated Balance Sheet

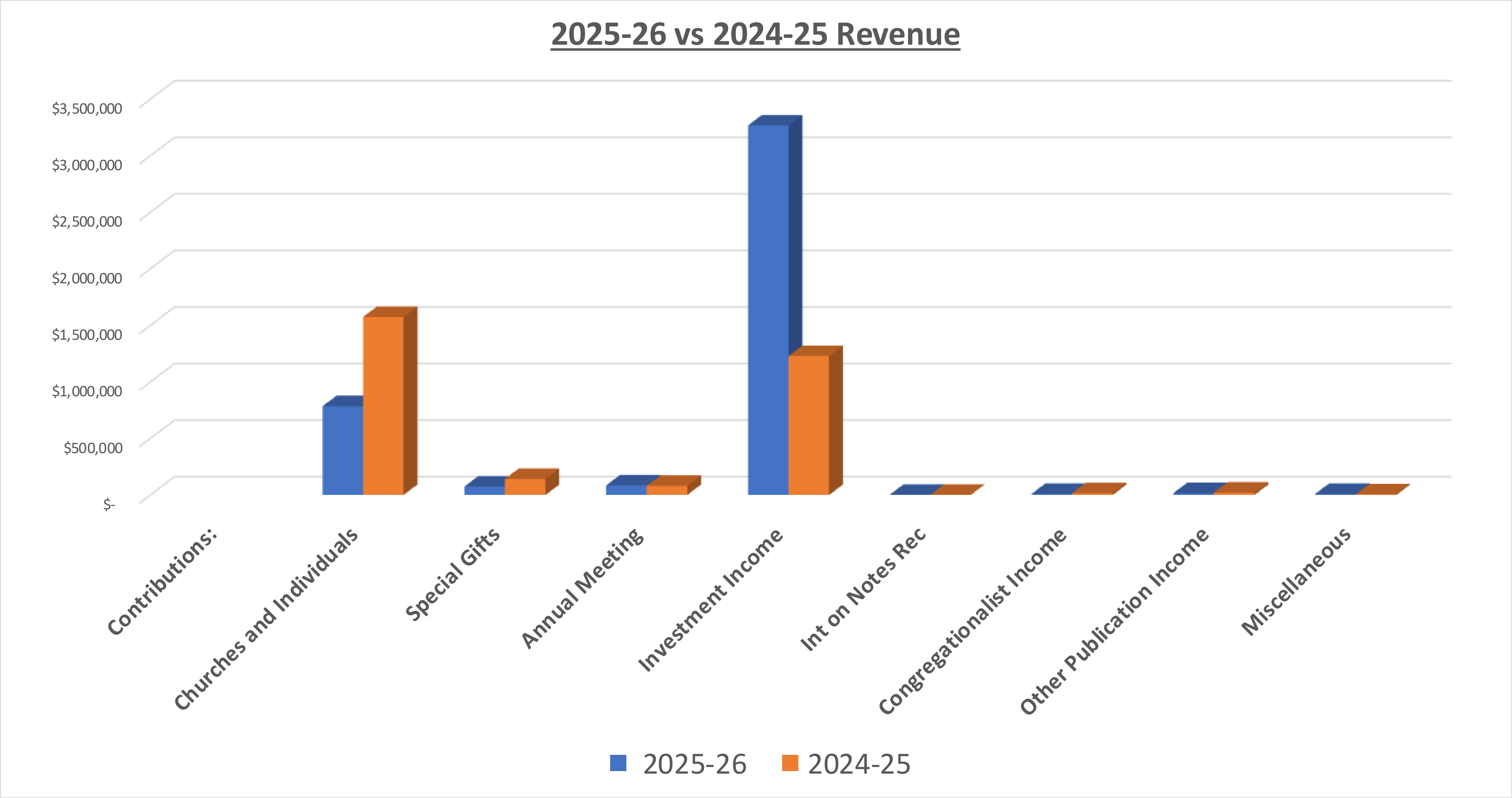
LIABILITIES & NET ASSETS		March 31 2026	March 31 2025
LIABILITIES			
Annuity Obligations		$ 21,384	$ 20,152
Deferred Revenue		$ 9,050	$ 2,700
Other		$ 106,187	$ 187,077
Total Liabilities		$ 136,621	$ 209,929
Net Assets without Donor Restrictions		$ 2,260,883	$ 2,098,598
Net Assets with Donor Restictions		$ 21,723,209	$ 19,481,439
Total Net Assets		$ 23,984,092	$ 21,580,037
Total Liabilities and Net Assets		$ 24,120,713	$ 21,789,966

- "Without Donor Restrictions" are gift instruments that give the NACCC or The Foundation freedom to determine the use of the funds.
- "With Donor Restrictions" put rules around how the funds can be used.


Net Asset Distribution
16%
4%
7%
2%
71%
Shared Ministry Fund
Missions & Outreach
Vitality Ministries
Growth Ministries
Congregational Foundation

Consolidated Statement of Activities - Revenue

		2025-26	2024-25
Contributions:			
Churches and Individuals		$ 784,717	$ 1,574,515
Special Gifts		$ 74,627	$ 142,026
Annual Meeting		$ 84,736	$ 81,585
Investment Income		$ 3,267,942	$ 1,228,575
Interest on Notes Receivable		$ 2,301	$ 1,254
Congregationalist Income		$ 10,700	$ 16,300
Other Publication Income		$ 16,688	$ 20,750
Miscellaneous		$ 9,817	$ 6,291
Total Revenue and Support		$ 4,251,528	$ 3,071,296


2025-26 vs 2024-25 Revenue
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
Contributions:
Churches and Individuals
Special Gifts
Annual Meeting
Investment Income
Int on Notes Rec
Congregationalist Income
Other Publication Income
Miscellaneous
2025-26
2024-25

Consolidated Statement of Activity - Expenses

		2025-26	2024-25
Programming Services		$ 1,515,894	$ 1,499,498
Administration		$ 196,907	$ 206,819
Donor Cultivation		$ 134,672	$ 141,465
EXPENSES		**$ 1,847,473**	**$ 1,847,782**

2026-27 NACCC BUDGET

Financial Accomplishments of 2025-26

Included the staff and councils in the budgeting of Revenues and Expenses

Continued to make building improvements listed in the Reserve study

Loaned a church money for their mortgage

Implemented a gift allocation policy

Roofing Project on the Oak Creek Building is completed

Budget Process

Oct. 2025

In October 2025, the CIT Committee and the Board of Governors set the drawdown based on the September investment reports.

Nov 2025

In November 2025, the staff and Financial Liaisons were sent the budget worksheets and met with the CFO.

Dec 2025

In December, Council Financial Liaisons and Staff submitted budgets to the CFO. The CFO consolidated the budgets and created the master budget

Jan 2026

In January, the CFO presented the master budget to the BOD and the BOG Finance Committees.

Feb 2026

In February, the CFO revised the budget based on recommendations from the various committees.

March 2026

In March, the BOD and BOG approved the budget.

Council Financial Liaisons

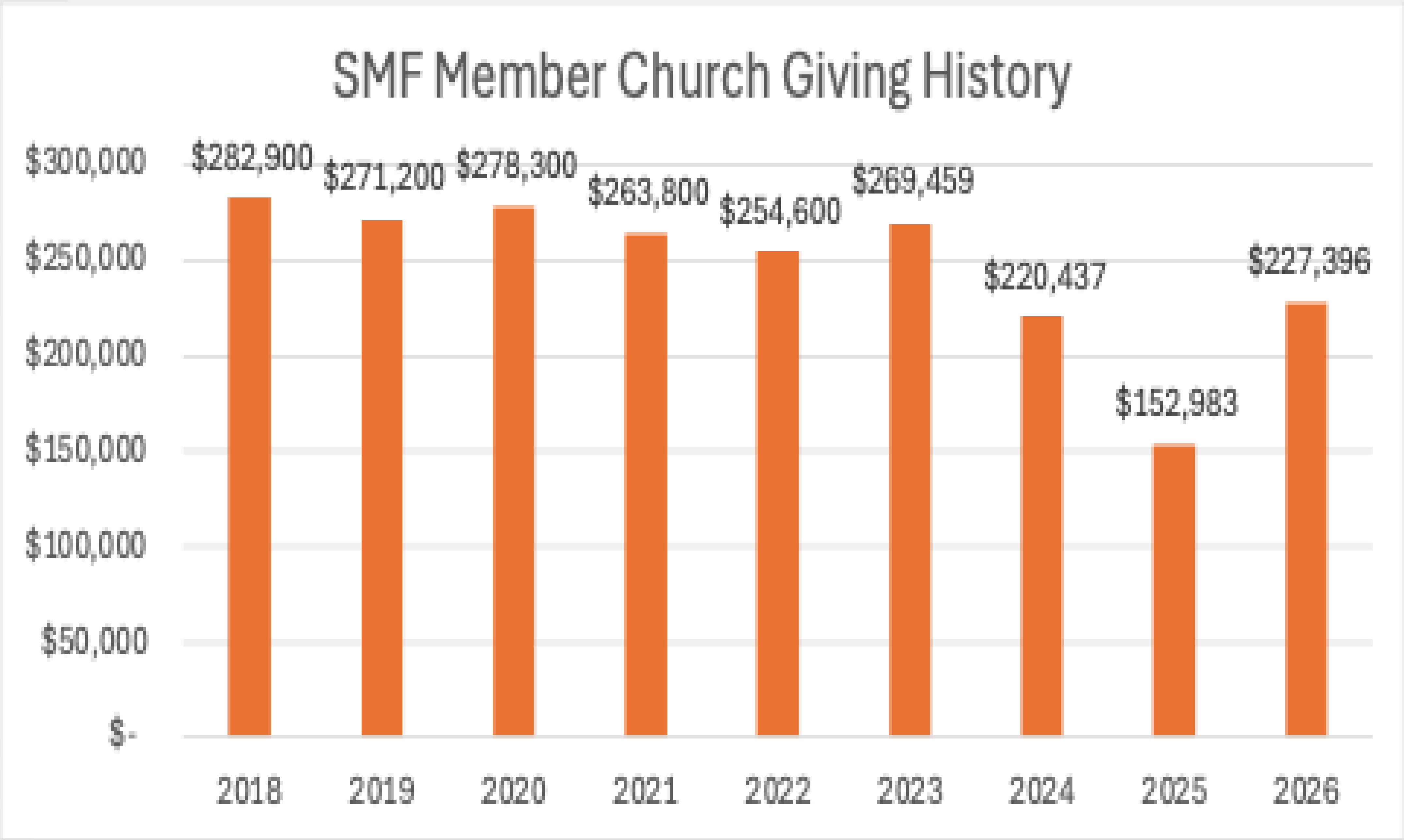
MOMC - Joanne Simpson

Vitality – Laura Francisco

Growth – William (Ron) Toliver

SMF Revenue

Revenue		Actual 2025-26	Budget 2025-26	Budget 2026-27
Member Church Contributions				
Member Church Contributions - Designated		$ 157,688	$ 260,774	$ 231,000
Non Member Church Contributions		$ -	$ -	$ 100
Association Contributions		$ 1,648	$ 3,000	$ 2,000
Individual Contributions		$ 72,992	$ 100,000	$ 100,000
Trust & Bequest Contributions		$ 45,627	$ 70,000	$ 70,000
Administrative Services to Foundation		$ 150,340	$ 150,340	$ 159,360
Annual Meeting		$ 72,638	$ 71,000	$ 75,000
Building and Loan Support		$ 40,000	$ 40,000	$ 40,000
Advertisement Income		$ 7,238	$ 3,000	$ 3,000
Publication Income		$ 9,450	$ 12,000	$ 12,000
Total Revenue		**$ 557,622**	**$ 710,114**	**$ 692,460**


SMF Member Church Giving History
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$-
$282,900
$271,200
$278,300
$263,800
$254,600
$269,459
$220,437
$152,983
$227,396
2018
2019
2020
2021
2022
2023
2024
2025
2026

SMF Expenses

	Actual 2025-26	Budget 2025-26	Budget 2026-27
Total Staff Expenses	$ 541,785	$ 671,995	$ 666,937
Total Building and Maintenance	$ (39,072)	$ 37,000	$ 59,700
Total Office & Administrative Expenses	$ 51,874	$ 49,000	$ 46,700
Total Postage & Telephone Expenses	$ 17,059	$ 21,000	$ 19,000
Total Technology Expenses	$ 46,152	$ 33,915	$ 29,150
Total Professional Expenses	$ 145,763	$ 203,227	$ 167,155
Total Travel Expenses	$ 15,017	$ 29,000	$ 18,500
Annual Meeting Expenses	$ 135,972	$ 133,800	$ 146,500
Congregationalist & other Publications Expenses	$ 36,140	$ 40,000	$ 36,000
Banking Expenses	$ 13,827	$ 6,000	$ 23,500
Depreciation Expenses	$ 36,073	$ 40,000	$ 30,408
Total Expenses	$ 1,000,590	$ 1,264,937	$ 1,243,550

SMF Net Revenue

	Actual 2025-26	Budget 2025-26	Budget 2026-27
Total Operating Revenue	$ 557,622	$ 710,114	$ 692,460
Total Operating Expenses w/ Depreciation	$ 1,000,590	$ 1,264,937	$ 1,243,550
Total Net Operating Revenue w/ Depreciation	**$ (442,968)**	**$ (554,823)**	**$ (551,090)**
Total Other Revenue	$ 673,017	$ 514,823	$ 551,090
Total Other Expenses	$ 32,591	$ 70,000	$ -
Total Net Other Revenue	**$ 640,426**	**$ 444,823**	**$ 551,090**
Total Net Revenue	**$ 197,458**	**$ (110,000)**	**$ -**
Note: Unrealized gain in Investment Income	**$ 219,875**		

Vitality Council

	Actual Vitality 2025-26	Budget 2025-25	Budget 2026-27
Revenue			
Member Church & Association Contributions	$ 8,663	$ 5,000	$ 5,000
Individual Contributions	$ 1,300	$ 1,000	$ 1,000
Trust & Bequest Contributions	$ 10,000	$ -	$ -
Meeting Registration	$ 1,300	$ -	$ 2,000
Lay Ministry Training Program Fees	$ 10,700	$ 16,250	$ 18,300
Ministers Convocation Fees	$ 3,972	$ 7,500	$ 7,500
Total Revenue	$ 35,935	$ 29,750	$ 33,800
Expenditures			
Office & Misc Expense	$ 3,304	$ 6,400	$ 6,400
Annual & Other Meeting Expense	$ 13,573	$ 12,000	$ 22,000
Scholarships and Grants	$ 25,252	$ 35,000	$ 45,000
Leadership Development & Lay Ministry Training Expense	$ 16,599	$ 25,000	$ 22,500
Convocation Expense	$ 20,448	$ 30,000	$ 30,000
Total Expenditures	$ 79,176	$ 108,400	$ 125,900
Net Operating Revenue	$ (43,241)	$ (78,650)	$ (92,100)
Other Revenue			
Investment Drawdown	$ 23,298	$ 22,176	$ 20,948
47010 Investment Income	$ 95,377	$ -	$ -
Total Other Revenue	$ 118,675	$ 22,176	$ 20,948
Other Expenditures			
57000 Investment Drawdown Expense	$ 29,351	$ -	$ -
Total Other Expenditures	$ 29,351	$ -	$ -
Net Other Revenue	$ 89,324	$ 22,176	$ 20,948
Net Revenue	$ 46,083	$ (56,474)	$ (71,152)
Note: Unrealized gain in Investment Income	$ 63,560		

Growth Council

	Actual 2025-26	Budget 2025-26	Budget 2026-27
Revenue			
Member Church Contributions	$ 350	$ 1,500	$ 300
Individual Contributions	$ 200	$ -	$ -
Trust & Bequest Contributions	$ 10,000	$ -	$ -
Meeting Registration	$ 10,798	$ 25,700	$ 12,000
Total Revenue	**$ 21,348**	**$ 27,200**	**$ 12,300**
Expenditures			
Office Expense	$ 1,132	$ 9,000	$ 5,400
Youth Meeting & Ministry Expense	$ 3,223	$ 5,000	$ 3,000
Meeting & Meeting Speaker	$ 17,767	$ 31,700	$ 32,000
Scholarships and Grants	$ 2,842	$ 10,000	$ 32,350
Revitalization Expense	$ -	$ 35,000	$ 5,000
Total Expenditures	**$ 24,964**	**$ 90,700**	**$ 77,750**
Net Operating Revenue	**$ (3,616)**	**$ (63,500)**	**$ (65,450)**
Other Revenue			
Investment Drawdown	$ 13,210	$ 9,631	$ 9,955
Investment Income	$ 46,812		
Total Other Revenue	**$ 60,023**	**$ 9,631**	**$ 9,955**
Other Expenditures			
Investment Drawdown Expense	$ 16,161	$ -	$ 9,000
Total Other Expenditures	$ 16,161	$ -	$ 9,000
Net Other Revenue	**$ 43,862**	**$ 9,631**	**$ 955**
Net Revenue	**$ 40,247**	**$ (53,869)**	**$ (64,495)**
Note: Unrealized gain in Investment Income	**$ 31,175**		

Missions and Outreach Ministry Council

	Actual 2025-26	Budget 2025-26	Budget 2026-27
Revenue			
Member Church & Association Contributions	$ 23,975	$ 20,000	$ 20,000
Individual Contributions	$ 7,265	$ 4,000	$ 4,000
Trust & Bequest Contributions	$ 1,000	$ 5,000	$ 5,000
Total Revenue	**$ 32,240**	**$ 29,000**	**$ 29,000**
Expenditures			
Office and Misc Expense	$ 1,490	$ 600	$ 600
Other Meeting Expense	$ -	$ 3,000	$ 3,000
Staff Continuing Education/Professional Development	$ 149	$ -	$ -
Travel	$ 990	$ 7,500	$ 7,500
Credit Card & Bank Fees	$ 725	$ 1,100	$ 1,100
Global Missions - National	$ 17,718	$ 11,400	$ 11,400
Global Missions - International	$ 22,167	$ 25,300	$ 25,300
OGHS General Expense	$ -	$ -	$ 40,000
Scholarships and Grants	$ -	$ 1,000	$ 1,000
Missions Trip Expense	$ 769	$ 2,500	$ 2,500
Total Expenditures	**$ 44,008**	**$ 52,400**	**$ 92,400**
Net Operating Revenue	**$ (11,768)**	**$ (23,400)**	**$ (63,400)**
Other Revenue			
Investment Drawdown	$ 8,539	$ 6,460	$ 8,427
Investment Income	$ 27,149	$ -	$ -
Other Income	$ 1,940	$ -	$ -
Total Other Revenue	**$ 37,628**	**$ 6,460**	**$ 8,427**
Other Expenditures			
Investment Drawdown Expense	$ 8,550		$ 7,308
Total Other Expenditures	**$ 8,550**	**$ -**	**$ 7,308**
Net Other Revenue	**$ 29,078**	**$ 6,460**	**$ 1,119**
Net Revenue	**$ 17,310**	**$ (16,940)**	**$ (62,281)**
Note: Unrealized Gain in Investmnet Income	**$ 16,494**		

Building and Loan

	Actual 2025-26	Budget 2025-26	Budget 2026-27
Revenue			
Interest Income From Loans	$ 2,301	$ 1,750	$ 1,750
Total Revenue	$ 2,301	$ 1,750	$ 1,750
Gross Profit	$ 2,301	$ 1,750	$ 1,750
Expenditures			
Investment and Bank Fees	$ 3,357	$ 3,000	$ 3,000
GOF Support Expense	$ 40,000	$ 40,000	$ 40,000
Bad Debt Expense	$ 5,000	$ -	$ -
Total Expenditures	$ 48,357	$ 43,000	$ 43,000
Net Operating Revenue	$ (46,056)	$ (41,250)	$ (41,250)
Other Revenue			
Investment Dawdown	$ 28,307	$ 28,307	$ 29,405
Investment Income	$ 151,492	$ -	$ -
Total Other Revenue	$ 179,800	$ 28,307	$ 29,405
Other Expenditures			
nvestment Drawdown Expense	$ 37,466	$ 9,158	$ 9,158
Total Other Expenditures	$ 37,466	$ 9,158	$ 9,158
Net Other Revenue	$ 142,334	$ 19,149	$ 20,247
Net Revenue	$ 96,278	$ (22,101)	$ (21,003)
Note: Unrealized Gain in Investmnet Income	$ 103,535		

2025-26 INVESTMENTS

CIT Participating Churches

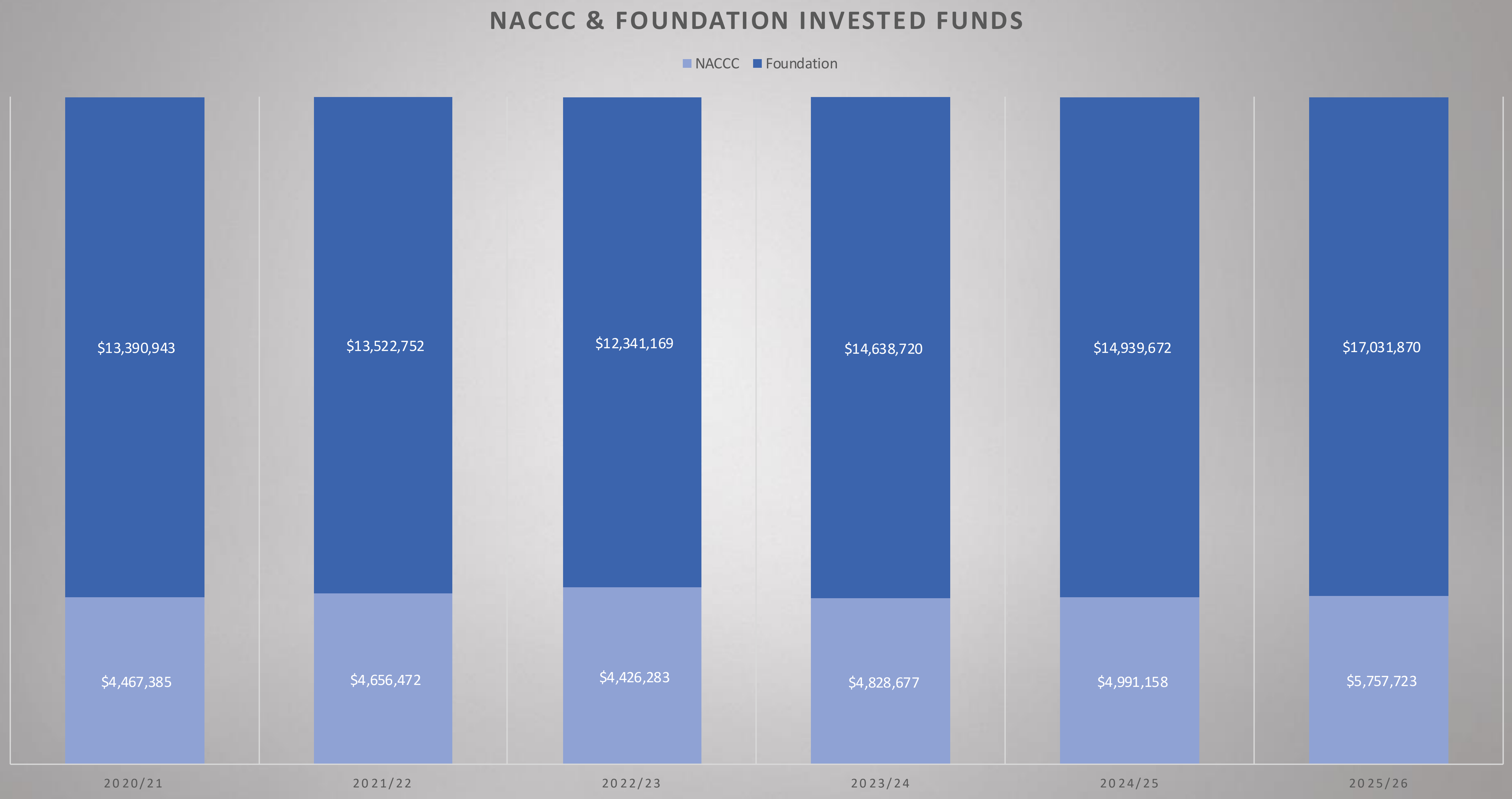
As of March 31, 2026, we have 55 funds that 32 member churches have invested $10,629,723

This represents 32% of the total value of the Trust.

THANK-YOU member churches for participating.

Participants in the CIT are not immune to the downturns that investments experience from time to time. What the CIT does bring to times like this is a dedicated team of professionals from Mercer to help manage and adjust the portfolio to maintain the long-term objectives of the Trust.

Feel free to contact our office if you have questions or would like to participate.


NACCC & FOUNDATION INVESTED FUNDS
NACCC
Foundation
$13,390,943
$13,522,752
$12,341,169
$14,638,720
$14,939,672
$17,031,870
$4,467,385
$4,656,472
$4,426,283
$4,828,677
$4,991,158
$5,757,723
2020/21
2021/22
2022/23
2023/24
2024/25
2025/26

Thank You
for your generosity to the NACCC

Cheryl Milnes CFO

Patrick Stewart
NACCC Treasurer

Kevin Gromley
Foundation Treasurer